

**JOHN M.W. MOORLACH  
COUNTY SUPERVISOR, 2ND DISTRICT**

In 1994, I warned that our county government was headed for financial disaster when I ran against my predecessor, Robert Citron. Our political leaders back then failed to comprehend the severity of the investment scheme they tacitly approved, and they put the county into bankruptcy protection as their solution.

I took on the job of County Treasurer in 1995 and helped steer this department and the county back toward fiscal solvency and accountability.

And it's that record of performance that has led today's fiscally conservative leaders like Congressmen John Campbell and Dana Rohrabacher, Senator Dick Ackerman, our District Attorney Tony Rackauckas and Assembly members Mimi Walters, Van Tran and Chuck DeVore to endorse my candidacy for the Board of Supervisors.

They understand, as you do, that we simply cannot promise billions in unfunded benefits without putting Orange County right back into the hole it has taken us so long to dig out of.

I appreciate our public employees. I really do. But their union leaders and a majority of our supervisors have agreed to unfunded future pension benefits that the county may take generations to pay. It is a ticking time bomb.

As Treasurer, I repeatedly warned that these bargaining agreements would have serious financial repercussions. The county's post-retirement benefit liabilities now exceed \$3 billion-something those who signed off on this giveaway simply don't want to talk about.

We need to decide who is running this county, the taxpayers or the employee union bosses. If you believe it is the taxpayers, then I need your help.

You have observed me now for eleven years. On your behalf I have acted with common sense and integrity regarding significant financial issues facing our County. I hope that I have earned your trust and confidence.

We must address these issues head on and together, in order to restore fiscal health and accountability. I would appreciate your support.

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